PARTH ALUMINIUM LTD.

Regd.Office: 525/526,Odhav Road, Shed No 2, Near Grid Station, Ahmedabad-382415.

Quarterly Compliance Report on Corporate Governance: Quarter Ending on :- 30th June, 2008

(A) (B) (C) (II. A) (A) (B) (C) (C) (E) (III. St	Non – executive Directors Compensation & disclosures Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	Listing Agreement 49 (I) 49 (IA) 49 (IB) 49 (IC) 49 (ID) 49 (II) 49 (IIA) 49 (IIB)	Status (Yes/No/N.A No Yes No Yes No Yes	The Company is in process of appointment of independent directors The Company is in process of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of independent directors
(A) (B) (C) (II. A) (A) (B) (C) (C) (E) (III. St	Non – executive Directors Compensation & disclosures Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (I) 49 (IA) 49 (IB) 49 (IC) 49 (ID) 49 (II) 49 (IIA)	No Yes No Yes No	of appointment of independent directors The Company is in process of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
(A) (B) (C) (II. A) (A) (B) (C) (C) (C) (D) (E) (III. St	Non – executive Directors Compensation & disclosures Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (IA) 49 (IB) 49 (IC) 49 (ID) 49 (II) 49 (IIA)	Yes No Yes No	of appointment of independent directors The Company is in process of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
(B) (C) (D) (A) (A) (A) (B) (C) (C) (E) (E) (E) (E) (E) (E) (E) (E) (E) (E	Non – executive Directors Compensation & disclosures Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (IB) 49 (IC) 49 (ID) 49 (II) 49 (IIA)	Yes No Yes No	of appointment of independent directors The Company is in process of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
(C) (D) (H. A) (A) (B) (C) (C) (C) (D) (E) (HI. St	Compensation & disclosures Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (IC) 49 (ID) 49 (II) 49 (IIA)	No Yes No	The Company is in process of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
(C) (D) (H. A) (A) (B) (C) (C) (C) (D) (E) (HI. St	Compensation & disclosures Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (IC) 49 (ID) 49 (II) 49 (IIA)	No Yes No	The Company is in process of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
(C) (D) (H. A) (A) (B) (C) (C) (C) (D) (E) (HI. St	Compensation & disclosures Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (IC) 49 (ID) 49 (II) 49 (IIA)	No Yes No	of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
(E)	Other Provisions as to Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (ID) 49 (II) 49 (IIA)	Yes No	of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
(E)	Board and Committees Code of Conduct Idit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (ID) 49 (II) 49 (IIA)	Yes No	of appointment of independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
II. Au (A (B (C) (C) (E) (III. Su	Code of Conduct Lidit Committee Qualified & Independent Audit Committee Meeting of Audit Committee	49 (II) 49 (IIA)	No	independent directors Yet to kept on Company's Web Site The Company is in process of appointment of
II. Au (A (B (C) (C) (E) (III. Su	Audit Committee Oualified & Independent Audit Committee Meeting of Audit Committee	49 (II) 49 (IIA)	No	Yet to kept on Company's Web Site The Company is in process of appointment of
II. Au (A (B (C) (C) (E) (III. Su	Audit Committee Oualified & Independent Audit Committee Meeting of Audit Committee	49 (II) 49 (IIA)	No	Web Site The Company is in process of appointment of
(A) (B) (C) (C) (E) (HII. Su	Qualified & Independent Audit Committee Meeting of Audit Committee	49 (IIA)		of appointment of
(B) (C) (E) (E) (H). Su	Audit Committee) Meeting of Audit Committee	, ,		of appointment of
(C) (E) (E) (H) (Su	Audit Committee) Meeting of Audit Committee	49 (IIB)	Yes	
(C) (E) (E) (H) (Su	Committee	49 (IIB)	Yes	independent directors
(C) (E) (E) (H) (Su	Committee	49 (IIB)	Yes	
(E)				
(E)				
III. Su	,	49 (IIC)	Yes	
III. Su	′	49 (IID)	Yes	
	·	49 (IIE)	Yes	
	Audit Committee			
	ibsidiary Companies	49 (III)	N.A.	
IV. Di	sclosures:	49 (IV)		
(A	Basis of related party transactions	49 (IVA)	Yes	
(B		49 (IVC)	Yes	
(C	, and the second	49 (IVD)	N.A.	
	Rights Issues, Preferential			
	issues etc.			
(E	Remuneration of Directors	49 (IVE)	Yes	No Remuneration Paid
(E) Management	49 (IVF)	Yes	
(F) Shareholders	49 (IVG)	Yes	
V. C	EO/ CFO Certification	49 (V)	Yes	
VI. R	eport on Corporate Governance	49 (VI)	N.A.	Will be complied in the annual report
VI Co	ompliance	49 (VII)	N.A.	Will be complied in the annual report

Date: 12-07-2008 Place: Ahmedabad For, Parth Aluminium Limited

Director & **Compliance Officer**